Document Page 1 of 2

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Order Filed on June 28, 2019 by Clerk U.S. Bankruptcy Court District of New Jersey

United States Bankruptcy Court District of New Jersey

In Re:

Chapter 13

Case No.: 16-33984

Jose Tenecela,

Honorable John K. Sherwood

Debtor Hearing: July 25, 2019

APPLICATION FOR COURT APPROVAL OF LOAN MODIFICATION AGREEMENT

ORAL ARGUMENT ONLY REQUESTED IF OPPOSITION IS FILED

ORDER APPROVING LOAN MODIFICATION

The relief set forth through two (2) is hereby

DATED: June 28, 2019

Honorable John K. Sherwood United States Bankruptcy Court

Page 2

Debtor: Jose Tenecela Case No. 16-339841

Caption: ORDER APPROVING LOAN MODIFICATION, 349 Watsessing Ave,

Bloomfield, NJ

This matter having come before the Court upon the debtors' Application for an Order approving a loan modification agreement, and the Court having examined the evidence presented, and for good cause shown,

ORDERED that the loan modification agreement from MTGLQ Investors, LP related to the property located at 349 Watsessing Avenue, Bloomfield, NJ, is approved on the following terms:

- No Down Payment
- Term of 480 months
- \$16,089.52.00 Deferred Balance ("Balloon")
- Interest Bearing Principal Balance \$520,000 with a total principal balance of \$536,098.52.
- 4.5% fixed interest rate for the life of the loan.

ORDERED that SN Servicing, Inc. will amend its proof of claim to reflect the modified mortgage agreement and arrearage within thirty (30) days of the entry of this order; and it is further

ORDERED that if the new payment is not already reflected in the Debtor schedules and plan, the Debtor will amend his schedules and plan within fourteen (14) days of this order.